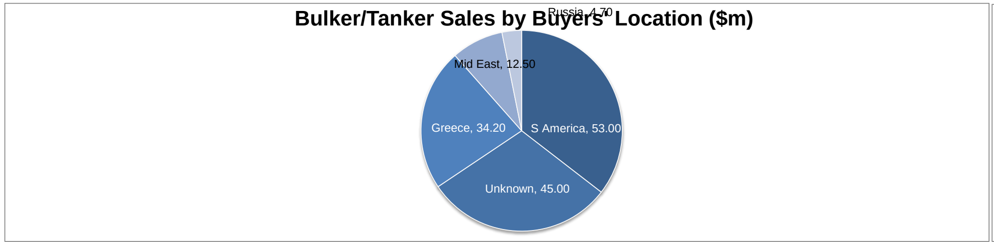
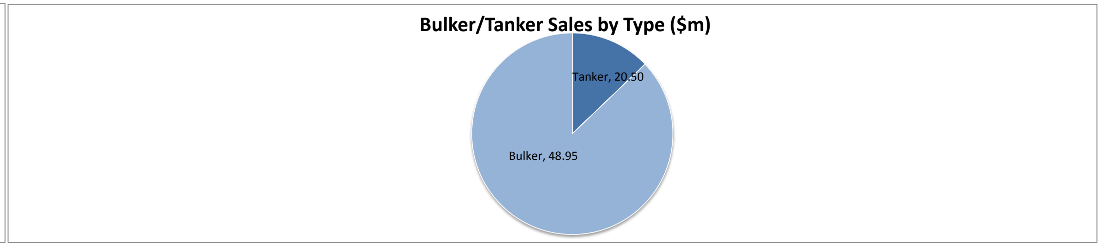
SEASURE BLUE REPORT

Friday 14 February 2014

S&P Summary





Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Giuseppe Rizzo	Panamax	77,700	CSBC Kaohsiung	2004	18.2	SS due Sep 2014	20.8	Greek	Yang Ming Marine Transport
Hansung Sunrise	Panamax	73,700	Hyundai Heavy Ind	1993	7.5		7.3	Greek	Unknown Korean
Carina	Panamax	73,000	Samsung	1997	Undisc		11.4	Chinese	Shanghai Puyuan Shipping
New Irene	Panamax	72,900	Daedong	1997	8.5	Inc 2-3 yr TCB at 9,000 pd	10.8	Greek	Pan Ocean
AK Ceren	Handymax	42,300	Hyundai Heavy Ind	1991	4.7	Ice class 1C	3.5	Russian	Zeytin Denizcilik
Amira Layan	Handysize	37,600	IHI	1984	3.7		3.7	Syrian	El Amira
Nordic Guangzhou	Handysize	37,500	Yangzhou Guoyu Shipbuilc	2014	22.5		22.0	Unknown	Nordic Hamburg Shipping
Nordic Weihai	Handysize	37,500	Yangzhou Guoyu Shipbuilc	2014	22.5		22.0	Unknown	Nordic Hamburg Shipping
Nordic Melbourne	Handysize	37,300	Nanjing Dongzhe	2015	22.5		20.9	South American	Nordic Hamburg Shipping
Nordic Sydney	Handysize	37,300	Nanjing Dongzhe	2015	22.5		20.9	South American	Nordic Hamburg Shipping
Earnest	Handysize	33,000	Mitsubishi HI	1986	3	Sub SS Apr 14	4.0	Chinese	Samsun Logix Corp
Hakufu	Handysize	26,700	Kanasashi	1987	3.1		3.6	Turkish	Eastwind Group

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Aldawha (rn Amexandra 1)	Suezmax	153,000	Hyundai Heavy Ind	1997	12.5	Old sale	10.1	Middle Eastern	AMPTC
Eships Nahyan	Small Clean	8,700	Sasaki	2005	8		8.1	South American	Eships

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Mentor	Sub Panamax	2,672	Stocznia Gdansk	2003	13		11.7	Arkas Denizcilik	Projex Schiff

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Hyundai Ecopia	Large LNG	149,744	Hyundai Heavy Ind	2008			143.2	IMM Investment	HMM
Hyundai Oceanpia	Large LNG	137,415	Hyundai Heavy Ind	2000			93.3	IMM Investment	HMM
Hyundai Aquapia	Large LNG	137,415	Hyundai Heavy Ind	2000			93.3	IMM Investment	HMM
Hyundai Cosmopia	Large LNG	137,415	Hyundai Heavy Ind	2000	En bloc 1bn. Intra-Korean deal.		93.3	IMM Investment	HMM
Hyundai Technopia	Large LNG	137,415	Hyundai Heavy Ind	1999			88.4	IMM Investment	HMM
Hyundai Greenpia	Large LNG	127,124	Hyundai Heavy Ind	1996			70.2	IMM Investment	HMM
Hyundai Utopia	Large LNG	125,182	Hyundai Heavy Ind	1994			61.0	IMM Investment	HMM
Siva Coral	FP LPG	7,210	Kyokuyo	2010	19		20.4	Icon Capital Corp	Siva Shipping
Siva Pearl	FP LPG	7,211	Kyokuyo	2010	19		20.4	Icon Capital Corp	Siva Shipping

Newbuildings

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4	Newcastlemax	208,000	Jiangsu New YZJ	2015-2016	56	Options	Cardiff Marine
2	Panamax	78,000	Jinagnan	2016	29.2		Sinotrans
2	Ultramax	64,000	Jinling	2016	26	Options	SwissMarine
6	Ultramax	64,000	Qingshan	2017-2018	25	Options	Oldendorff

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
5 + 3	LR1	74,000	STX	2015-2016	45		Navig8
4 + 4	LR1	74,000	SPP	2016	45		Navig8
2	MR	52,000	Sungdong	2016-2017	34.5		Maersk
4	MR	50,000	Sungdong	2016	34.5		Breakwater Capital

CONTAINER

Units	Type	TEU	Yard	Delivery	USD mill	Comments	Buyer
1	Post Panamax	9,300	Hanjin Subic	2015	81.5		NSC Schifffahrtsgesellschaft

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
1	LNG	173,000	Daewoo	2016	c 350	Yamal project. Ice breaker. Azimuth propeller.	Sovcomflot
4 + 4	VLGC	84,000	Daewoo	2015-2016	80	LOI	China Peace (shipping fund)
2	VLGC	84,000	Hyundai Heavy Ind	2015-2016	77	Options	Latsco Shipping

Period

DRY

Name	Type	DWT	Yard	Built	Rate $/day	Comments	Charterer	Period
Pacific Accord	Capesize	180,200	Imabari	2007	Undisc		Noble	1 year
Navios Luz	Capesize	180,000	Sungdong	2010	23,000		Cosco	14 months
King Sail	Capesize	177,600	Mitsui Ichihara	2002	23,500		Classic Maritime	16 months
CE Alliance	Capesize	172,500	NKK	2001	26,000	Dely Atlantic	Classic Maritime	1 year
NGM Sailor	Capesize	164,200	Navantia	1996	18,900		Mercuria	1 year
Blue Matterhorn	Panamax	81,400	Hyundai Samho	2011	13,850		D'Amico	1 year
Hanjin New Orleans	Panamax	70,300	Daewoo	1994	12,000		Unknown	1 year

WET

Name	Type	DWT	Yard	Built	Rate $/day	Comments	Charterer	Period
Maersk Hayama	VLCC	297,200	Universal	2011	25,000		Koch	1 year
Sand Shiner	LR1	73,700	New Century	2006	14,200		Penfield	1 year
Mare di Genova	MR	51,400	SLS	2009	14,750		Vitol	1 year
Prisco Elizabeth	MR	50,900	STX	2009	14,850	Extension	Koch	1 year
MR Canopus	MR	50,700	SPP	2007	14,750		Cargill	1 year
Delphi	MR	37,400	Hyundai Mipo	2004	16,700		Flopec	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate $/day	Comments	Charterer	Period
SCT Vietnam	Panamax	5,026	Hyundai Samho	2005	7,300	Extension	CMA CGM	9-12 months
Catharina Schulte	Sub Panamax	2,602	STX	2006	8,250	Extension	Marfret	1 year
Caroline Schulte	Sub Panamax	2,556	Hyundai Heavy Ind	2001	8,250	Extension	Marfret	1 year
Henriette Schulte	Handysize	1,684	Stocznia Szczecin Nowa	1997	6,750		MSC	1 year
Hansa Calypso	Handysize	1,645	Hanjin Heavy Ind	1998	9,000		Far Shipping Lines	1 year

GAS

Name	Type	CBM	Yard	Built	Rate $/day	Comments	Charterer	Period
Nisyros	MGC LPG	35,000	Hyundai Mipo	2009	980,000	Extension	Bharat Petroleum	6 months
Prins Maurits	MGC LPG	18,152	Hitachi	1997	620,000	Extension	OCI	1 year
Eco Chios	FP LPG	7,200	Kyokuyo	2014	330,000	Bareboat	Epic Gas	8 years
Eco Stream	FP LPG	7,200	Kyokuyo	2014	330,000	Bareboat	Epic Gas	8 years

14/02/2014

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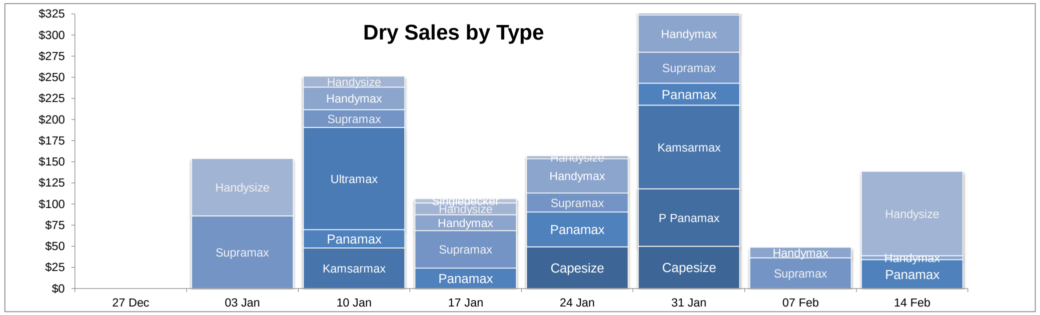
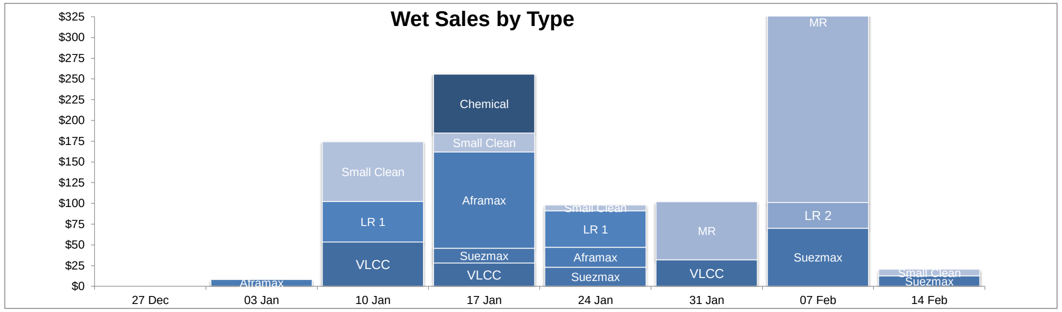
S & P Trends





Indices

CHARTERING

Baltic Dry	13/02/2014	06/02/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,097	1,092	5		4,661	19/11/09	647	03/02/12
Capesize $	8,367	8,555		188	93,197	03/06/09	2,644	21/08/12
Panamax $	10,517	10,432	85		37,099	20/05/10	3,336	27/09/12
Supramax $	10,087	9,800	287		32,528	19/05/10	6,277	06/02/12
Handysize $	9,634	9,701		67	22,026	24/05/10	5,489	10/02/12

Baltic Wet	13/02/2014	06/02/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	818	866		48	1,243	23/01/14	453	16/04/09
Clean Index	613	613			908	23/12/11	345	15/04/09

VesselsValue.com Indices	13/02/2014	06/02/2014	Up	Down
Bulker $/dwt	292.52	290.3	2.2	
Container $/teu	5269.63	5061.25	208.4	
Tanker $/dwt	280.90	282.43		1.5

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
14/02/2014	1.67	1.37	101.82	1061.48	6.07
5 YR HIGH	1.69 - 04/08/09	1.50 - 30/11/09	104.98- 10/04/14	1545.75 - 20/02/09	6.60 - 11/03/11
5 YR LOW	1.38 - 12/03/09	1.19 - 09/06/10	75.72 - 28/10/11	1054.10 - 25/07/11	6.05 - 24/01/14

	14/02/2014	07/02/2014	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	100.35	97.84	2.51		108.8	30/08/2013	38	13/02/2009
Gold	1,300.10	1,257.20	42.9		1,822	19/08/2011	609	20/02/2009
Corn	440.5	443		2.5	823.75	10/08/2012	353	05/12/2008
Demo $/t (tanker)	465	460	5		555	10/08/2011	200	03/11/2008
Demo $/t (bulker)	450	445	5		535	03/08/2011	180	03/11/2008
FTSE 100	6,659.34	6,570.89	88.45		6,833	17/01/2014	3,492	06/03/2009
Dow Jones	16,027.59	15,628.53	399.06		16,444	10/01/2014	6,595	05/03/2009
Nikkei	14,538.20	14,462.41	75.79		16,291	03/01/2014	7,416	20/02/2009
SSEC, China	2,115.85	2,044.50	71.35		3,412	27/07/2009	1,748	03/11/2008

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